

CERTIFICATION OF FINANCIAL REPORT

FOR GOVERNMENTAL ENTITIES WITH REVENUES OR EXPENDITURES LESS THAN \$100,000.

We certify that the following schedules properly present the financial operations of the

Utah Co Survey Area #5 Liberty Park District for the

fiscal year ended Dec 31st, 2006.

[Signature]
Board Chairman

1-3-07
Date

801-458-4189
Phone No.

[Signature]
Budget Officer

1-3-07
Date

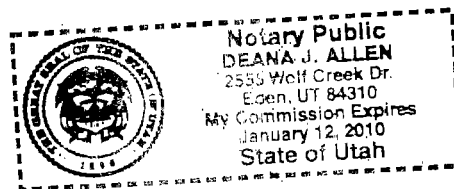
801-745-1176
Phone No.

Subscribed and sworn to this 6

day of Jan, 2007.

(Notary Public)

[Signature]



One original copy of this financial report must be kept by the entity at its offices and available for public inspection.

One original copy of this financial report must be sent to:

State Auditor's Office
Utah State Capitol Complex E310
PO Box 142310
Salt Lake City, UT 84114

no later than six (6) months after the end of the fiscal year.

Albion Co. Service Area # 5 Liberty Park
District

Balance Sheet / Statement of Net Assets

For Entities with Total Revenues or Expenditures less than \$100,000

For the year ended

31 Dec 2006

	General Fund	Other Governmental Funds (Capital Projects, Debt Service, Special Revenue & Permanent)	Capital Assets and Long Term Debt	Enterprise Fund
Assets				
Cash and cash equivalents	480 39,142.24			
Investments	0			
Receivables	0			
Capital Assets				
Land				
Building				
Improvements Other than Buildings				
Equipment				
Less Accumulated Depreciation				
Other:				
Total Assets	39,142.24			
Liabilities				
Accounts Payable				
Interest Payable				
Other:				
Total Liabilities	0			
Fund Balance / Net Assets				
Restricted				
Reserved for:				
Unreserved	39,142.24			
Ending Fund Balance / Net Assets	39,142.24			
Tot. Liab. & End. Fund Bal./Net Assets	39,142.24			

for the year ended

Dec 31st 2006

ENTERPRISE FUND

TOTAL REVENUES		
20273.65	59,610.91	27104.00
EXPENSES		

EXPENSES

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Wicker & Sauer Ave #5 Liberty Park
District

Statement of Revenues, Expenditures / Expenses and Changes in Fund Balance / Equity
For Entities with Total Revenues or Expenditures/Expenses less than \$100,000

For the year ended Dec 31st 2006

	General Fund	Other Governmental Funds (Capitol Projects, Debt Service, Special Revenue & Permanent)	Enterprise Fund	
	Budget	Actual	Budget	Actual

Revenues:
Taxes: Property Tax
Other Taxes
Fee in Lieu of Taxes
Charges for services
Interest Income
Other miscellaneous
Transfers From Other Funds

Total Revenue

5600	8783.28		
500	500		
4	74.06		
12,000	50,283.57		
9000			
27,104	59,610.91		

Expenditures/Expenses:

Salaries and Benefits
Other Operating Expenses
Capital Outlay
Depreciation
Transfers To Other Funds

Total Expenditures/Expenses

9104			
21747.56			
30,851.56			

Income or (Loss)

28759.35

Beginning fund balance/Net Assets
Ending fund balance/Net Assets

10,382.89
39,142.24